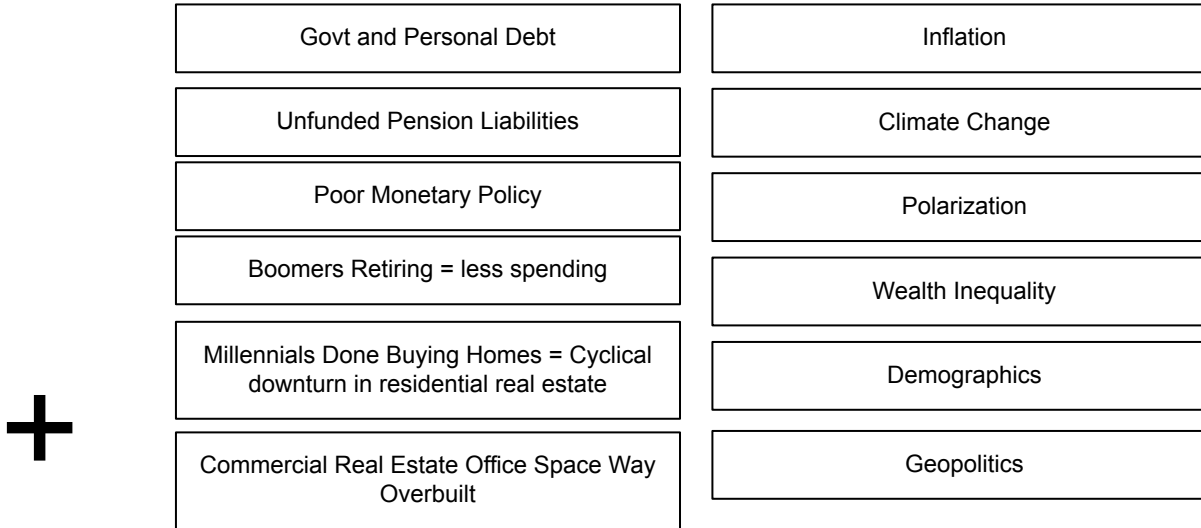


UBER TREND 5: The Reckoning In 2026-2030 Period

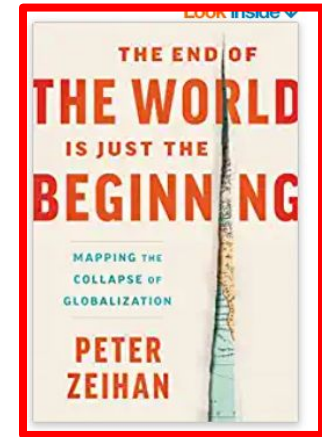
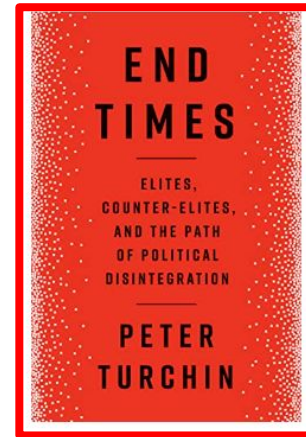
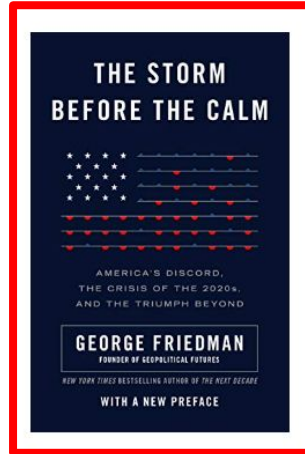
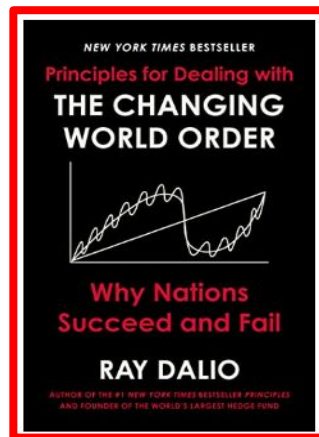
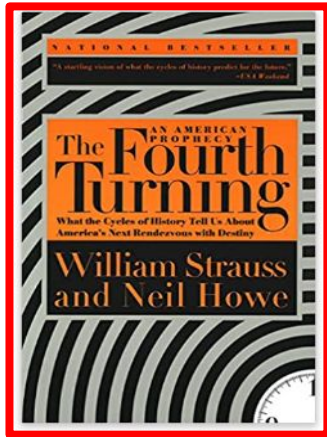
Uber Trend 5: The Reckoning In 2026-2030 Period



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A damaging and deep recession (possible depression in some sectors) is in store in the early part of the MTE era. This reckoning could see drops of 50%, 30% and 50% or more in equity markets, residential real estate and commercial real estate, respectively. GDP may fall 10% over several years. For context, the 1930's depression saw GDP fall 29%;, unemployment hit 25%, consumer prices fell 25% and wholesale prices fell 32%. The GFC in 2008 saw GDP fall 2.72%, unemployment hit 10%, but retail/wholesale prices held.

Uber Trend 5: The Reckoning In 2026-2030 Period



When top thinkers – Howe (Generational Theory), Dalio (Finance) Friedman (Geopolitics), Turchin (Complexity Science), Zeihan (Geopolitics) – all see a crisis brewing in the next decade for different reasons, we have to pay attention. But note also: all (except Dalio) foresee an end to the crisis...FOR THE USA. They aren't doomsayers. Most other countries, however, will not be so fortunate.

Uber Trend 5: The Reckoning In 2026-2030 Period - Text Slide

We've been kicking the can down the road on debt and monetary policy issues. Add in cyclical downturns in spending from boomers retiring, millennials done buying homes, and overbuilt commercial office space + issues associated with inflation, climate change, political polarization, massive wealth inequality, demographics and geopolitics = we are in for a punishing period. The U.S. will have it bad but worse in most other countries.

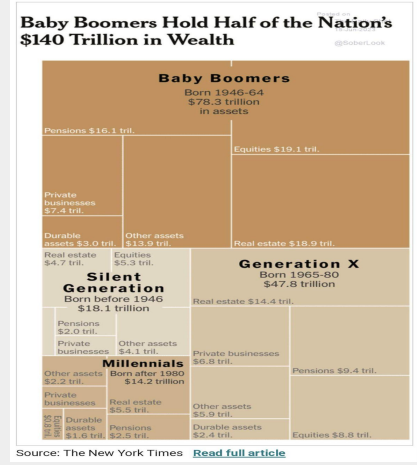
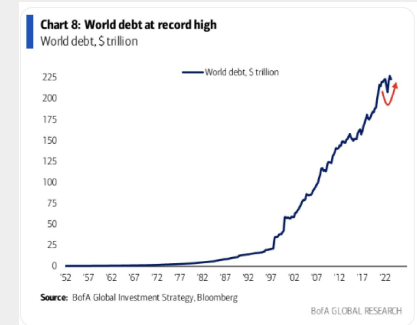
For the U.S., what helps us get out of this period? We climbed out of the 1930's depression because of WWII, which united the country politically and required massive industrialization to win the war and following that, war-time technologies and industrialization that carried into modernizing America.

We could see roughly the same this time if we see MASSIVE REINDUSTRIALIZATION THROUGH RESHORING AND ELECTRIFICATION FOR RENEWABLES, TAXES ON WEALTH, and combining AI and other technologies to boost productivity.

There could be a crisis or two thrown into this mix that helps further shock us into acting - just like Pearl Harbor/WWII - such as a war or environmental disaster.

But despite our troubles, the US will be better off than most of the world, so people with money will want to come here, bringing their wealth that could also help us.

Politically, we will sweep away the influence and hold of the baby boomer generation (they are retiring and dying off), giving us more freedom to fix things.



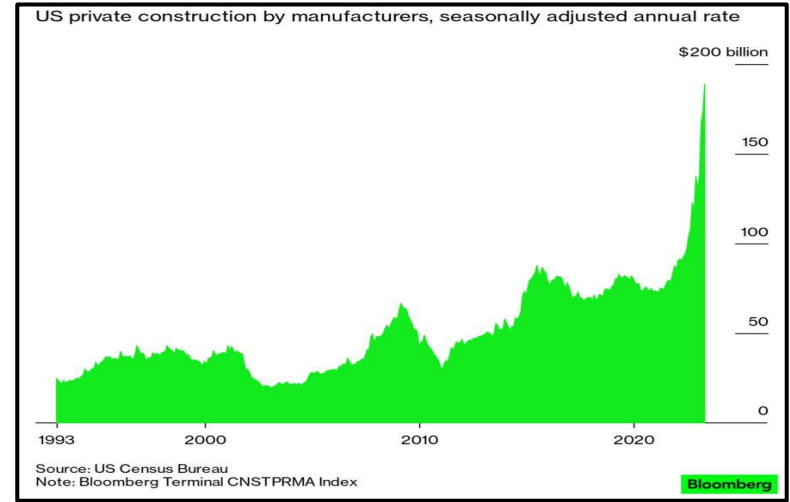
Uber Trend 5: Reindustrialization

MASSIVE REINDUSTRIALIZATION THROUGH RESHORING AND ELECTRIFICATION FOR RENEWABLES

The US is off to a good start...

Thanks to a combination of the Inflation Reduction Act, the CHIPS Act, other govt efforts and a general interest in re-shoring US capacity, manufacturers' construction spending has reached an annual rate of \$190 billion. Manufacturing as a share of US private-sector construction has not been this high since at least 1990, when government data sets begin.

We just need to continue and increase this pace.



Ford receives \$9.2 billion government loan for EV battery factory projects

“Not since the advent of the auto industry 100 years ago have we seen an investment like that,”

Uber Trend 5: Taxes On Wealth

Based on studying U.S. history and context of our current situation, taxes on rich, upper incomes, assets (real estate, investments)...will have to go up, most likely dramatically. Other forms of wealth transfer may emerge. Average incomes have not been keeping pace with inflation since the 1970's because since this time period, laws and practices shifted away from wealth equality to the rich keeping it all for themselves, which means average people have been falling behind at the expense of the upper income and investors. The U.S. was in this situation before in the early 1900's and taxes and govt. benefits were realigned to correct this. We do not have a choice: either we do it peacefully or there will be societal violence/civil war that forces this upon us.



1970's To
Present



Uber Trend 5: Rollin Recession To Lessen The Blow?

It's possible we could see a rolling recession hit different sectors at different times to lessen the blow from all of it at once.

US class A office space has already entered a depression and as cities repurpose these properties with re-development, investments like this could help blunt a recession.

Note: multi-decade doom and gloom predictions like below are great for headlines but rarely work out that way.

Never bet against the potential of the US!

US office buildings are unlikely to regain their peak pre-pandemic values until at least 2040 as demand for desk space weakens, according to a forecast by Capital Economics.

Values are expected to plunge 35% from the peak by the end of 2025 and take an additional 15 years or more to recover as hybrid and remote work reshape real estate, the London-based research firm reported Thursday. It's a trend that mirrors the collapse of shopping malls as e-commerce grew.

Uber Trend 5: The Reckoning In 2026-2030 Period

Actions To Prepare:

1. **Solidify your market position (no brand vs ultra brand);**
2. **Keep debt and obligations manageable and diversify cash holdings;**
3. **Stress test your operations against significant revenue and sales reductions;**
4. **Use WEB3 to give you potential for secondary market revenue (upcycling, resale/consignment, P2P sales) and IP AS PLATFORM revenue (these 2 covered in later slides);**
5. **Reshore and audit your supply chain to help ensure access to materials, production and logistics;**
6. **Vertically integrate your business to reduce costs;**
7. **Discretionary spending will get hit hard; what can you do to make your products/services part of a consumer's mandatory/non-discretionary spending?**
8. **The top 20% income bracket may be less affected; can you create products/services that appeal to this demographic?**